IN THE HIGH COURT OF BOMBAY AT GOA

CIVIL APPLICATION NO. 218 OF 2006

IN

APPEAL UNDER ARBITRATION ACT NO. 4 OF 2006

STATE OF GOA REP.BY EXECUTIVE ENGINEER, BAMBOLIM GOA. ....Applicant

Versus

MR. C. V. NAIK, PANAJI GOA. ....Respondent

Mr. S. R. Rivonkar, Govt.Advocate for the appellant.
Mr. S.D. Lotlikar, Sr.Advocate for the respondent.

Coram:- J. N. PATEL, J.

Date:- 15th December, 2006

P.C.

1. Heard.

2. The learned Counsel for the applicant states that the amount awarded to the respondent has been deposited in the Court of IInd Additional District Judge, Panaji on 21.7.2006 in Civil Misc. Application No.267/2001 and has been invested in term deposit.

3. In view of this, there will be stay of the execution of the impugned judgment and order dated 29.8.2005. The learned Counsel for the applicant submits that the respondent may be permitted to withdraw the amount on furnishing surety. The amount of award deposited by the applicant is permitted to be withdrawn alongwith accrued interest on furnishing of surety to the satisfaction of the IInd Additional District Judge, Panaji, Goa.

J. N. PATEL, J.

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